

By virtue of the provisions of article 228 of Royal Legislative Decree 4/2015 of 23 October, approving the revised text of the Securities Market Law, Caja Laboral Popular Coop. de Crédito notifies the National Securities Market Commission (initials in Spanish CNMV) of the following information for dissemination to the market:

## **SIGNIFICANT EVENT**

As of today, the rating agency S&P Global Ratings released an upward revision of the credit ratings of CAJA LABORAL POPULAR COOP. DE CREDITO in the following terms:

Long term:	BBB (previously BBB-)
Short term:	A-2 (previously A-3)
Outlook:	Stable

Mondragón, 31 May, 2019